

Authorized Funding Sources by District Site

Funding Source	Fund 23 Measure "A"	Fund 25 Capital Facilities	City of MV Redevelopmt	City of SJC Redevelopmt	CFD 87-1 AV/MV	CFD 88-1 RSM	CFD 90-1 Coto de Caza	CFD 92-1 Las Flores	CFD 94-1 RSM II	CFD 98-1 Pacifica SJ	CFD 98-2 Ladera	CFD 90-2 Talega	CFD 2004-1 Rancho Madrina
Elementary Schools													
Ambuehl	✓	✓		✓						✓			✓
Arroyo Vista	✓	✓				✓			✓				
Don Juan Avila	✓	✓			✓								
Barcelona Hills	✓	✓	✓		✓								
Bathgate	✓	✓	✓		✓								
Benedict	✓	✓											
Bergeson	✓	✓											
Canyon Vista	✓	✓			✓								
Castille	✓	✓	✓		✓								
Chaparral	✓	✓									✓		
Concordia	✓	✓											
Crown Valley	✓	✓											
R.H. Dana	✓	✓											
Del Obispo	✓	✓		✓									
Hankey	✓	✓	✓										
Hidden Hills	✓	✓											
Kinoshita	✓	✓		✓									
Ladera Ranch	✓	✓									✓		
Laguna Niguel	✓	✓											
Las Flores	✓	✓					✓						
Las Palmas	✓	✓											
Lobo	✓	✓											
Malcom	✓	✓											
Marblehead	✓	✓											
Moulton	✓	✓											
Oak Grove	✓	✓			✓								
Oso Grande	✓	✓									✓		
Palisades	✓	✓											
Reilly	✓	✓	✓		✓								
San Juan	✓	✓		✓									
Tijeras Creek	✓	✓				✓	✓		✓				
Viejo	✓	✓	✓		✓								
Vista del Mar	✓	✓										✓	
Wagon Wheel	✓	✓					✓						
George White	✓	✓											
Wood Canyon	✓	✓			✓								

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Middle Schools													
Aliso Viejo MS	✓	✓			✓								
Arroyo Vista 6-8	✓	✓				✓			✓				
Don Juan Avila MS	✓	✓			✓								
Bernice Ayer MS	✓	✓											
Hankey 6-8 ⁽⁵⁾	✓	✓	✓		To Be Reimb								
Ladera Ranch MS	✓	✓									✓		
Las Flores MS	✓	✓				✓	✓	✓	✓				
Marco Forster MS	✓	✓		✓						✓			✓
Newhart MS	✓	✓	✓		✓								
Niguel Hills MS	✓	✓											
Shorecliffs MS	✓	✓											
Vista del Mar MS	✓	✓										✓	
High Schools													
Aliso Niguel HS	✓	✓			✓								
Capistrano Valley HS	✓	✓	✓		✓								
Dana Hills HS	✓	✓											
San Clemente HS	✓	✓										✓	
San Juan Hills HS	✓	✓		✓						✓	✓	✓	✓
Tesoro HS	✓	✓				✓	✓	✓	✓	✓	✓		
Other													
School Buses/District Vehicles ⁽¹⁾					✓								✓
District Support Facilities ⁽²⁾					✓						✓	✓	✓
Ed Center COP Debt Service ^{(3), (4)}		✓		✓					✓		✓	✓	✓

- (1) CFD 87-1 payments for school buses were made from improvement area special taxes.
- (2) CFD 87-1 payments for district support facilities were made from improvement area special taxes.
- (3) COP debt service payments made from CFD's use either improvement area or pay-as-you-go special taxes.
- (4) Currently, 100% of City of SJC Redevelopment funds are allocated to the Ed Center COP debt service.
- (5) Hankey K-8 Conversion project was originally funded from CFD 87-1 and will be reimbursed with City of MV Redevelopment funds.

Funding Source: **CFD 87-1**
Location: **Aliso Viejo/Mission Viejo**

Balance: \$15.4M as of November 30, 2009
Estimated Net Annual Collections after Debt Service Payments: \$2.3M

Bonds Outstanding: Yes
Outstanding Balance: \$55,020,000 as of September 2, 2009

Joint Facilities: No
Entity:

AUTHORIZED EXPENDITURES:

Aliso Viejo: Two elementary schools, one K-8 school and a portion of the first phase of a high school will be required by the time Aliso Viejo reaches build-out in 2006. The CFD will finance complete facilities for two elementary schools and one K-8 school. As only 82% of the students required for Phase One of a high school are projected to be generated within the district, only this portion will be financed through the CFD, with the additional 18% of financing provided from non-CFD funds.

Mission Viejo: A portion of one K-8 school will be required by the time Mission Viejo will reach build-out in 1995. The Community Facilities District will finance complete facilities for the elementary portion of a K-8 school. As only 59% of the students required for the intermediate portion of the K-8 school are projected to be generated within the CFD, only 59% of the school will be financed through the CFD, with the additional 41% of financing provided from non-CFD funds.

AUTHORIZED EXPENDITURES:

IMPROVEMENT AREA NO. 1 OF CFD 87-1 ALISO VIEJO/MISSION VIEJO

- One K-8 school site
- One K-6 school site
- Portion of construction of a school site in the Aliso Viejo area
- Purchase of additional school sites and funding of construction
- Education Center: Administrative support area includes offices, central district kitchen and district warehouse
- Transportation Center: Central facility to house and maintain school buses, including an administrative center for transportation department and support staff
- School Buses: The purchase of buses and vans, as necessary to accommodate the students within Improvement Area No. 1

Funding Source:

CFD 87-1

Location:

Aliso Viejo/Mission Viejo

ALLOWABLE USES:

- Don Juan Avila Elementary and Middle Schools
- Barcelona Hills Elementary School
- Bathgate Elementary School
- Canyon Vista Elementary School
- Castille Elementary School
- Oak Grove Elementary School
- Reilly Elementary School
- Viejo Elementary School
- Wood Canyon Elementary School
- Aliso Viejo Middle School
- Newhart Middle School
- Aliso Niguel High School
- Capistrano Valley High School
- School Buses/District Vehicles
- District Support Facilities

HISTORICAL USES/MAJOR PROJECTS:

- Don Juan Avila Elementary and Middle Schools
- Bathgate Elementary School
- Canyon Vista Elementary School
- Oak Grove Elementary School
- Wood Canyon Elementary School
- Aliso Viejo Middle School
- Newhart Middle School
 - 2-story relocatables
- Aliso Niguel High School
- Capistrano Valley High School
 - 2-story relocatables
- School Buses
- District Support Facilities

Funding Source: **CFD 88-1**
Location: **Rancho Santa Margarita**

Balance: \$721K as of November 30, 2009
Estimated Net Annual Collections after Debt Service Payments: \$138K

Bonds Outstanding: Yes
Outstanding Balance: \$5,695,000 as of December 31, 2009

Joint Facilities: No
Entity:

AUTHORIZED EXPENDITURES:

- One K-6 school site and one-half of one K-6 school facility
- 10.5% of an intermediate school
- 9.42% of a high school

ALLOWABLE USES:

- Arroyo Vista K-8 School
- Tijeras Creek Elementary School
- Las Flores Middle School
- Tesoro High School

HISTORICAL USES/MAJOR PROJECTS:

- Arroyo Vista K-8 School
- Tijeras Creek Elementary School
- Las Flores Middle School

Funding Source: **CFD 90-1**
Location: **Coto de Caza**

Balance: \$1.7M as of November 30, 2009

Bonds Outstanding: No
Outstanding Balance: N/A

Joint Facilities: No
Entity:

AUTHORIZED EXPENDITURES:

- One K-6 school site and one-half of one K-6 school facility
- 22% of an intermediate school
- 14% of a high school

ALLOWABLE USES:

- Tijeras Creek Elementary School
- Wagon Wheel Elementary School
- Las Flores Middle School
- Tesoro High School

HISTORICAL USES/MAJOR PROJECTS:

- Wagon Wheel Elementary School
- Las Flores Middle School
- Tesoro High School

Funding Source: **CFD 90-2**
Location: **Talega**

Balance: \$4.4M as of November 30, 2009
Estimated Net Annual Collections after Debt Service Payments: \$1.1M

Bonds Outstanding: Yes
Outstanding Balance: \$42,835,000 as of September 2, 2009
Outstanding Balance in Improvement Area 2002-1:
\$49,100,000 as of June 30, 2009

Joint Facilities: Yes
Entity: City of San Clemente

AUTHORIZED EXPENDITURES:

- Proceeds of the proposed bonded indebtedness of CFD 90-2 will be used to finance the acquisition and construction of certain K-12 school facilities that are necessary for the development of the land within CFD 90-2.
- CFD 90-2 Special Taxes may be used to construct or acquire transportation, central support, administration, interim housing and special education facilities, together with furniture, equipment and technology.

AUTHORIZED EXPENDITURES:

IMPROVEMENT AREA NO. 2002-1 OF CFD 90-2 TALEGA

School: In addition to the bond financed facilities, certain school facilities may be financed through the levy of Special Taxes. Such facilities include, without limitation, classrooms, multipurpose, administration and auxiliary space at a school, and interim housing, together with furniture, equipment and technology, land, central support and administrative facilities, and transportation and special education facilities, including any incidental school administrative and transportation center improvements.

City: The facilities to be financed through the issuance of bonds consist of various roadway and bridging improvements which include, without limitation, grading retaining walls, storm drain, trenching/utility, paving, curb and gutter, sidewalk and approaches, street lighting, traffic signalization, traffic control, and landscaping improvements.

ALLOWABLE USES:

- Vista del Mar Elementary and Middle Schools
- San Clemente High School
- San Juan Hills High School
- District Support Facilities
- Ed Center COP Debt Service

Funding Source: **CFD 90-2**
Location: **Talega**

HISTORICAL USES/MAJOR PROJECTS:

- Vista del Mar Elementary and Middle Schools
- San Clemente High School
 - Gymnasium
 - Science Classrooms-Upper campus
- San Juan Hills High School
- District Support Facilities
- Ed Center COP Debt Service

Draft

Funding Source: **CFD 92-1**
Location: **Las Flores**

Balance: \$4.5M as of November 30, 2009
Estimated Net Annual Collections after Debt Service Payments: \$674K

Bonds Outstanding: Yes
Outstanding Balance: \$21,970,000 as of December 31, 2009

Joint Facilities: Yes
Entity: County of Orange

AUTHORIZED EXPENDITURES:

School: School facilities which may be financed include the acquisition, construction and rehabilitation of certain school sites and facilities and certain road improvements. School sites which may be financed include a portion of a middle school site and a 9-12 high school site which are needed in order to serve, in part, the student population to be generated as a result of the expected development within CFD 92-1. School facilities construction which may be financed may include, but are not limited to, a portion of the construction of a middle school and a high school. The proposed middle school site would consist of approximately 25 acres and the high school site would consist of approximately 40 acres. The middle school is projected to have a student capacity of 1,400 while the high school is projected to house 2,000 students.

School: May also provide for the rehabilitation of a portion of the school facilities proposed to be financed, over their useful life of five years or longer, including, but not limited to, the replacement of floor covering, interior and exterior painting, electrical and communication systems, lighting, roofing, plumbing, heating systems, wall systems and paving.

County of Orange: Road improvements to be financed pursuant to the Joint Community Facilities Agreement may include the construction of all or a portion of certain road improvements identified in the County of Orange's Foothill Circulation Phasing Plan.

ALLOWABLE USES:

- Las Flores Elementary School
- Las Flores Middle School
- Tesoro High School

HISTORICAL USES/MAJOR PROJECTS:

- Las Flores Elementary School
- Las Flores Middle School
- Tesoro High School

Funding Source: **CFD 94-1**
Location: **Rancho Santa Margarita II**

Balance: \$777K as of December 31, 2009
Estimated Net Annual Collections: \$300K

Bonds Outstanding: No
Outstanding Balance: N/A

Joint Facilities: No
Entity:

AUTHORIZED EXPENDITURES:

- School facilities which may be financed include the acquisition, construction and rehabilitation of certain school sites and facilities and ancillary and/or support facilities which are needed, in part, to serve the student population to be generated as a result of the expected development within CFD 94-1. School sites and/or facilities which may be, in part, financed include, but are not limited to, a portion of Arroyo Vista Elementary School, Las Flores Middle School and/or Chiquita Canyon High School.
- May also provide for the rehabilitation of a portion of the school facilities proposed to be financed, over their useful life of five years or longer, including, but not limited to, the replacement of floor covering, interior and exterior painting, electrical and communication systems, lighting, roofing, plumbing, heating systems, wall systems and paving.

ALLOWABLE USES:

- Arroyo Vista K-8 School
- Tijeras Creek Elementary School
- Las Flores Middle School
- Tesoro High School
- Ed Center COP Debt Service

HISTORICAL USES/MAJOR PROJECTS:

- Tijeras Creek Elementary School
- Las Flores Middle School
- Ed Center COP Debt Service

Funding Source: **CFD 98-1**
Location: **Pacifica San Juan**

Balance: \$470K as of October 31, 2009
Estimated Net Annual Collections: \$276K – This represents a reduction of 42.27% of the maximum allowable for the 2009/10 fiscal year only.

Bonds Outstanding: No
Outstanding Balance: N/A

Joint Facilities: Yes
Entity: City of San Juan Capistrano

AUTHORIZED EXPENDITURES:

School: School facilities which may be financed include acquisition and construction of the San Juan area elementary school and acquisition of an 8± acre school site. To the extent that additional bond proceeds are available they will be used to finance construction, reconstruction, and/or modernization of various school district facilities. These facilities are needed in order to serve, in part, the student population to be generated as a result of the expected development within CFD 98-1A. In addition to the bond financed school facilities, additional facilities are needed to serve the student population generated as a result of the development, which may be financed through the levy of Special Taxes. Such facilities include central support and administrative facilities, transportation and special education facilities, including any incidental school administrative and transportation center improvements, and district vehicles.

City: The non-school facilities to be financed by CFD 98-1A include City governmental facilities, water, storm and sewer improvements, park and landscape improvements, road and traffic improvements, street lighting, flood control, police and fire facilities, and open space improvements (collectively, the “City Facilities”). These City Facilities are identified in the Joint Facilities Agreement between the City of San Juan Capistrano, Capistrano Unified School District, and the developer of CF 98-1A.

ALLOWABLE USES:

- Ambuehl Elementary School
- Marco Forster Middle School
- San Juan Hills High School

HISTORICAL USES/MAJOR PROJECTS:

Funding Source: **CFD 98-2**
Location: **Ladera Ranch**

Balance: \$5.3M as of November 30, 2009
Estimated Net Annual Collections after Debt Service Payments: \$2.1M

Bonds Outstanding: Yes
Outstanding Balance: \$113,894,490 as of September 2, 2009

Joint Facilities Agreement: Yes
Entity: Santa Margarita Water District

AUTHORIZED EXPENDITURES:

School: School facilities, which may be financed, include the acquisition and construction of certain school sites. The land and facilities which are expected to be financed include two elementary schools, a combined elementary and middle school, and a portion of a high school. These facilities are needed in order to serve, in part, the student population to be generated as a result of the expected development within CFD 98-2. The proposed elementary school sites would consist of approximately ten acres each (or seven acres if the remaining three acres are provided pursuant to the joint use agreement with the County and/or Homeowners Association), the combined elementary and middle school site would consist of approximately 25 acres (or 17 acres if remaining eight acres are provided pursuant to the joint use agreement with the County and/or Homeowners Association), and the high school site would consist of approximately 50 acres. The elementary schools are projected to have a student capacity of 700 students, the combined elementary and middle school is projected to have a student capacity of 1,900 students, while the high school is projected to house 2,200 students. Following the completion of the bond financed school facilities, additional facilities may be financed, through the levy of Special Taxes. Such facilities include central support and administrative facilities, transportation and special education facilities, including any incidental school administrative and transportation center improvements.

Santa Margarita Water District: Water and sewer improvements to be financed by CFD 98-2 may include the construction of all or a portion of certain water and sewer related facilities identified in the Joint Facilities Agreement between Santa Margarita Water District, Capistrano Unified School District, and the developer of CFD 98-2.

ALLOWABLE USES:

- Chaparral Elementary School
- Ladera Ranch Elementary and Middle School
- Oso Grande Elementary School
- San Juan Hills High School
- Tesoro High School
- District Support Facilities
- Ed Center COP Debt Service

Funding Source:

CFD 98-2

Location:

Ladera Ranch

HISTORICAL USES/MAJOR PROJECTS:

- Chaparral Elementary School
- Ladera Ranch Elementary and Middle Schools
- Oso Grande Elementary School
- San Juan Hills High School
- Tesoro High School
- District Support Facilities
- Ed Center COP Debt Service

Draft

Funding Source: **CFD 2004-1**
Location: **Rancho Madrina**

Balance: \$77K as of November 30, 2009
Estimated Net Annual Collections after Debt Service Payments: \$0

Bonds Outstanding: Yes
Outstanding Balance: \$6,935,000 as of September 2, 2009

Joint Facilities: Yes
Entity: City of San Juan Capistrano

AUTHORIZED EXPENDITURES:

School: Bond proceeds will be used to:

- Finance construction, reconstruction, and/or modernization of various school district facilities, including K-12 school facilities, central support and administrative facilities, transportation and special education facilities, including any incidental school administrative and transportation center improvements.
- District vehicles.

These facilities may also be financed through the levy of Special Taxes.

City: The non-school facilities to be financed by CFD 2004-1 include, but are not limited to, certain roadway, water, sewer, storm drain, park and city-wide improvements to be owned and operated by the City, as more fully described within the Joint Community Facilities Agreement among the City of San Juan Capistrano, The Capistrano Unified School District and William Lyon Homes, Inc.

ALLOWABLE USES:

- Ambuehl Elementary School
- Marco Forster Middle School
- San Juan Hills High School
- School Buses/District Vehicles
- District Support Facilities
- Ed Center COP Debt Service

HISTORICAL USES/MAJOR PROJECTS:

- San Juan Hills High School
- District Support Facilities

Funding Source: **City of San Juan Capistrano RDA**
Location: **San Juan Capistrano**

Balance: \$0 as of December 31, 2009

Bonds Outstanding: No
Estimated Revenue Stream: Varies - see attached

Joint Facilities: No
Entity:

ALLOWABLE USES:

- Ambuehl Elementary School
- Del Obispo Elementary School
- Kinoshita Elementary School
- San Juan Elementary School
- Marco Forster Middle School
- San Juan Hills High School
- Ed Center COP Debt Service

HISTORICAL USES/MAJOR PROJECTS:

- Ed Center COP Debt Service

Funding Source: **City of Mission Viejo RDA**
Location: **Mission Viejo**

Balance: \$3.4M as of December 31, 2009

Bonds Outstanding: No
Estimated Revenue Stream: Varies - see attached

Joint Facilities: No
Entity:

ALLOWABLE USES:

- Barcelona Hills Elementary School
- Bathgate Elementary School
- Castille Elementary School
- Reilly Elementary School
- Viejo Elementary School
- Hankey K-8 School
- Newhart Middle School
- Capistrano Valley High School
- COP Debt Service

HISTORICAL USES/MAJOR PROJECTS:

- COP Debt Service

Capistrano Unified School District
RDA Revenue Summary

<u>FYE June 30</u>	<u>Mission Viejo</u> ¹	<u>San Juan Capistrano</u>	<u>San Clemente</u> ²	<u>Total</u>
Prior Obligated Revenue Payments	\$ 4,015,257	\$ 4,501,113	\$ 98,067	\$ 8,614,437
2010	\$ 1,304,594 ³	\$ 498,887	\$ 75,000	\$ 1,878,484
2011	\$ 1,585,000	\$ 1,052,178	\$ 75,750	\$ 2,712,928
2012	\$ 1,631,000	\$ 1,532,951	\$ 76,508	\$ 3,240,458
2013	\$ 1,676,000	\$ 1,451,092	\$ 77,273	\$ 3,204,364
2014	\$ 1,725,000	\$ 464,893	\$ 78,045	\$ 2,267,938
2015	\$ 1,774,000	\$ 498,887	\$ 78,826	\$ 2,351,713
2016	\$ 1,824,000	\$ 1,052,178	\$ 79,614	\$ 2,955,792
2017	\$ 1,875,000	\$ 1,532,951	\$ 80,410	\$ 3,488,361
2018	\$ 1,926,000	\$ 1,451,092	\$ 81,214	\$ 3,458,306
2019	\$ 1,979,000	\$ 464,893	\$ -	\$ 2,443,893
2020	\$ 2,033,000	\$ 498,887	\$ -	\$ 2,531,887
2021	\$ 2,088,000	\$ 1,052,178	\$ -	\$ 3,140,178
2022	\$ 2,144,000	\$ 1,532,951	\$ -	\$ 3,676,951
2023	\$ 2,201,000	\$ 1,451,092	\$ -	\$ 3,652,092
2024	\$ 2,259,000	\$ -	\$ -	\$ 2,259,000
2025	\$ 2,318,000	\$ -	\$ -	\$ 2,318,000
2026	\$ 2,379,000	\$ -	\$ -	\$ 2,379,000
2027	\$ 2,441,000	\$ -	\$ -	\$ 2,441,000
2028	\$ 2,504,000	\$ -	\$ -	\$ 2,504,000
2029	\$ 2,568,000	\$ -	\$ -	\$ 2,568,000
2030	\$ 2,634,000	\$ -	\$ -	\$ 2,634,000
2031	\$ 3,627,000	\$ -	\$ -	\$ 3,627,000
2032	\$ 3,716,000	\$ -	\$ -	\$ 3,716,000
2033	\$ 3,807,000	\$ -	\$ -	\$ 3,807,000
2034	\$ 3,900,000	\$ -	\$ -	\$ 3,900,000
2035	\$ 3,995,000	\$ -	\$ -	\$ 3,995,000
2036	\$ 4,092,000	\$ -	\$ -	\$ 4,092,000
2037	\$ 4,190,000	\$ -	\$ -	\$ 4,190,000
2038	\$ 4,291,000	\$ -	\$ -	\$ 4,291,000
2039	\$ 4,394,000	\$ -	\$ -	\$ 4,394,000
2040	\$ 4,499,000	\$ -	\$ -	\$ 4,499,000
2041	\$ 4,605,000	\$ -	\$ -	\$ 4,605,000
2042	\$ 4,714,000	\$ -	\$ -	\$ 4,714,000
Total Payments	\$ 96,713,851	\$ 19,036,220	\$ 800,706	\$ 116,550,777
<i>Current Available Balance</i> ⁴	<u>\$ 3,560,548</u>	<u>\$ 209,446</u>	<u>\$ 98,067</u>	<u>\$ 3,868,061</u>

¹ Payments from Mission Viejo were calculated in 2007, prior to economic downturn. Payments indicated are overly optimistic and based upon this projection.

² Payments from San Clemente are conservatively estimated payments, as no contractual pass-through exists, and are projected to increase at 1% per year. Actual amounts will vary based on tax collection.

³ Projected payment was \$1,500,000 for 2009-10, however Mission Viejo projects revised figure, based upon current economic data.

⁴ Available balance after current and historical expenditure commitments